Portman Finance Group, Portman House, 300 Pavilion Drive, Northampton Business Park, Northampton, NN4 7YE

T: 01604 761276
F: 01604 808576

PORTMAN

Please direct any correspondence regarding this proposal to:
James Frisby

CUSTOMER DETAILS

Trading Name	A1 COMMERCIALS LTD	**Company reg. No.**	12059762
Trading As	A1 Commercials	**Mobile No.**	07711832698
Trading Address	BUSH'S FARM WORKSHOP	**Email Address**	Ashley@a1commercials.uk
	STOWMARKET	**Website Address**	https://www.facebook.com/a1commercials/
Postcode	IP14 4EB	**Date Established**	19/06/2019
Business Activities	Commercial Fleet/Vehicle Maintenance/Repair		

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr Ashley Charles Durrant	21/03/1997	Larkspur, Chapel Road, Cockfield, Bury St. Edmunds, Suffolk, IP30 0HE.	Tenant	Tenant

LOAN DETAILS

Full Description of Loan	£40,000.00 Commercial Loan

FINANCE DETAILS

Loan Amount	£40,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information:

A1 Commercials Ltd specialises in the maintenance and repair of commercial vehicles, catering to individual trucks and large fleets. With a dedicated team of experienced technicians, they ensure minimal downtime and maximum efficiency for clients. Their comprehensive services include routine maintenance, emergency repairs, and detailed inspections.

A1 Commercials Ltd prides itself on exceptional customer service, quick turnaround times, and keeping commercial vehicles in optimal condition for reliable, cost-effective operations.

Company Financials:

*In it's latest financial year, A1 COMMERCIALS LTD has increased turnover by **53%** to **£501,547.00,** with a net profit of **£12,519.00.***

*The SHF for this client has been valued at **£475.00.***

Funding Rationale:

*The loan of **£40,000.00** will be used to consolidate the company's short-term exposure, specifically to Capify and Funding Circle. By consolidating these debts, A1 COMMERCIALS LTD will improve its cash flow position, reduce daily financial obligations, and potentially free up funds for further business growth and investment and reduce current O/D utilisation.*

Current Exposure:

Capify: £27,000.00 remaining, £252.36 per day, Mon-Fri, £5,047.20 per month
Funding Circle: £20,000.00 remaining, £823.30 per month

The client has been quoted and will save circa £600.00 per month once the above two facilities are consolidated.

The client has been quoted and is prepared for an immediate drawdown.

The customer has a minimum requirement of £30,000.00.

ATTACHMENTS

1. Filed Accounts
2. Bank Statements

DATE:	28/05/2024	PROPOSAL CHECKED BY:	